

HENDERSON INTERMEDIATE

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

School Directory

Ministry Number: 1307

Principal: Wendy Esera

School Address: 70 Lincoln Road, Henderson

School Postal Address: 70 Lincoln Road, Henderson, Waitakere, 0610

School Phone: 09 838 8529

School Email: accounts@hendersonint.school.nz

Members of the Board of Trustees

Name	Position	How Position Gained	Occupation	Term Expires/ Expired
Ron Crawford	Chairperson	Elected	Painting Contractor	Jun 2022
Wendy Esera	Principal	ex Officio		
Witeri Williams	Parent Rep	Co-opted	Senior Maori Advisor	Jun 2022
Julie Owen	Parent Rep	Elected	Office Assistant	Jun 2022
James Christie	Parent Rep	Elected	Stay at home parent	Jun 2022
Lionel Anderson	Parent Rep	Elected		Jun 2019
Pera Adams	Parent Rep	Elected	Learning Assistant	Jun 2022
Nigel Hunt	Parent Rep	Elected		Jun 2019
Kahurangi Fergusson-Tibble	Parent Rep	Elected	Principal Advisor Maori, Counsellor	Jun 2022
Pina Luani	Parent Rep	Elected	Support Worker	Jun 2022
Spencer Woolrich	Parent Rep	Elected	School Teacher	Jun 2022
Oliver Harris	Staff Rep	Elected	School Teacher	Jun 2019
Alaina Talamahina	Staff Rep	Elected	School Teacher	Jun 2022

Accountant / Service Provider: Education Services Ltd

HENDERSON INTERMEDIATE

Annual Report - For the year ended 31 December 2019

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Henderson Intermediate

Statement of Responsibility

For the year ended 31 December 2019

The Board of Trustees accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

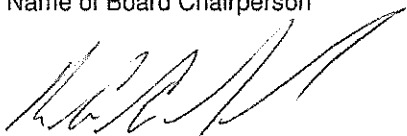
The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the school's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2019 fairly reflects the financial position and operations of the school.

The School's 2019 financial statements are authorised for issue by the Board.




Full Name of Board Chairperson



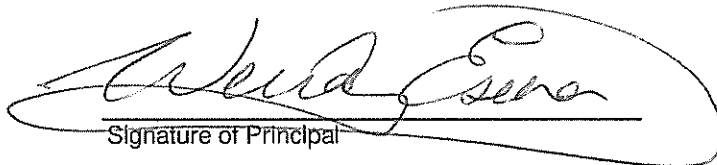
Signature of Board Chairperson

29-7-2020

Date:



Full Name of Principal



Signature of Principal

29-7-2020

Date:

Henderson Intermediate

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2019

		2019	2019	2018
	Notes	Actual \$	Budget (Unaudited) \$	Actual \$
Revenue				
Government Grants	2	5,582,174	4,749,374	5,266,552
Locally Raised Funds	3	520,502	152,500	429,787
Interest income		7,906	3,000	6,072
Gain on Sale of Property, Plant and Equipment		-	-	145
International Students	4	169,464	120,000	130,986
Other Revenue		-	-	903
		<u>6,280,046</u>	<u>5,024,874</u>	<u>5,834,445</u>
Expenses				
Locally Raised Funds	3	360,526	104,500	325,030
International Students	4	76,199	40,500	57,690
Learning Resources	5	3,431,802	2,652,091	3,034,798
Administration	6	344,617	310,150	299,650
Finance		2,485	1,000	1,931
Property	7	1,588,474	1,598,445	1,635,970
Depreciation	8	256,798	250,000	237,406
Loss on Disposal of Property, Plant and Equipment		1,450	-	-
		<u>6,062,351</u>	<u>4,956,686</u>	<u>5,592,475</u>
Net Surplus / (Deficit) for the year		217,695	68,188	241,970
Other Comprehensive Revenue and Expenses		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u>217,695</u>	<u>68,188</u>	<u>241,970</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Henderson Intermediate

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2019

	Notes	Actual 2019 \$	Budget (Unaudited) 2019 \$	Actual 2018 \$
Balance at 1 January		1,887,659	1,642,503	1,633,418
Total comprehensive revenue and expense for the year		217,695	68,188	241,970
Capital Contributions from the Ministry of Education				
Contribution - Furniture and Equipment Grant		14,352	-	-
MoE SNUP Contribution		-	-	12,271
Adjustment to Accumulated surplus/(deficit) from adoption of PBE IFRS 9		-	-	-
Equity at 31 December	26	2,119,706	1,710,691	1,887,659
 Retained Earnings		 2,119,706	 1,710,691	 1,887,659
Equity at 31 December		2,119,706	1,710,691	1,887,659

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Henderson Intermediate
Statement of Financial Position
As at 31 December 2019

	Notes	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Current Assets				
Cash and Cash Equivalents	9	120,047	834,680	450,593
Accounts Receivable	10	212,537	141,411	262,286
GST Receivable		13,795	18,577	-
Prepayments		17,929	16,196	16,325
Inventories	11	897	796	595
Investments	12	331,860	-	-
Funds owed for Capital Works Projects	18	17,931	-	-
Funds owed for CoL - Te Kahui Ako o Waitakere Cluster	19	2,299	-	3,279
		717,295	1,011,660	733,078
Current Liabilities				
GST Payable		-	-	23,547
Accounts Payable	14	319,100	287,391	248,945
Revenue Received in Advance	15	52,522	53,018	71,687
Provision for Cyclical Maintenance	16	75,602	20,791	20,985
Finance Lease Liability - Current Portion	17	14,914	-	8,971
Funds held for Capital Works Projects	18	-	-	244,241
Funds held on behalf of Confucius Cluster	20	12,969	-	(4,332)
		475,107	361,200	614,044
Working Capital Surplus/(Deficit)		242,188	650,460	119,034
Non-current Assets				
Property, Plant and Equipment	13	1,943,916	1,186,207	1,892,333
		1,943,916	1,186,207	1,892,333
Non-current Liabilities				
Provision for Cyclical Maintenance	16	51,830	125,976	116,675
Finance Lease Liability	17	14,568	-	7,033
		66,398	125,976	123,708
Net Assets		2,119,706	1,710,691	1,887,659
Equity		2,119,706	1,710,691	1,887,659

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.

Henderson Intermediate
Statement of Cash Flows
For the year ended 31 December 2019

		2019	2019	2018
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Cash flows from Operating Activities				
Government Grants		1,362,623	1,263,524	1,219,259
Locally Raised Funds		502,637	187,000	432,125
International Students		159,029	120,000	150,986
Goods and Services Tax (net)		(37,342)	-	42,124
Payments to Employees		(645,078)	(540,000)	(511,177)
Payments to Suppliers		(850,780)	(493,389)	(861,373)
Cyclical Maintenance Payments in the year		(566)	-	(15,776)
Interest Paid		(2,485)	(1,000)	(1,931)
Interest Received		6,436	3,000	6,293
Net cash from Operating Activities		494,474	539,135	460,530
Cash flows from Investing Activities				
Purchase of PPE (and Intangibles)		(246,126)	-	(569,425)
Purchase of Investments		(331,859)	-	-
Net cash from Investing Activities		(577,985)	-	(569,425)
Cash flows from Financing Activities				
Furniture and Equipment Grant		14,352	-	-
Finance Lease Payments		(6,815)	(8,605)	(7,185)
Funds Administered on Behalf of Third Parties		7,600	-	2,769
Funds Held for Capital Works Projects		(262,172)	-	259,754
Net cash from Financing Activities		(247,035)	(8,605)	255,338
Net increase/(decrease) in cash and cash equivalents		(330,546)	530,530	146,443
Cash and cash equivalents at the beginning of the year	9	450,593	304,150	304,150
Cash and cash equivalents at the end of the year	9	120,047	834,680	450,593

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Cash Flow Statement should be read in conjunction with the accompanying notes which form part of these financial statements.

Henderson Intermediate

Notes to the Financial Statements

For the year ended 31 December 2019

1. Statement of Accounting Policies

a) Reporting Entity

Henderson Intermediate (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education Act 1989. The Board of Trustees (the Board) is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial reports have been prepared for the period 1 January 2019 to 31 December 2019 and in accordance with the requirements of the Public Finance Act 1989.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education Act 1989 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

Standard early adopted

In line with the Financial Statements of the Government, the School has elected to early adopt PBE IFRS 9 Financial Instruments. PBE IFRS 9 replaces PBE IPSAS 29 Financial Instruments: Recognition and Measurement. Information about the adoption of PBE IFRS 9 is provided in Note 30.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the Significant Accounting Policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 13.

Cyclical Maintenance Provision

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's long term maintenance plan which is prepared as part of its 10 Year Property Planning process. During the year, the Board assesses the reasonableness of its 10 Year Property Plan on which the provision is based. Cyclical maintenance is disclosed at Note 16.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carryforward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives;

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Use of land and buildings grants are recorded as revenue in the period the School uses the land and buildings. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown.

Other Grants

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recorded as revenue when their receipt is formally acknowledged by the School.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Use of Land and Buildings Expense

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes. This is a non-cash expense that is offset by a non-cash grant from the Ministry.

e) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

f) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

h) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for credit losses. The school applies the simplified expected credit loss model of recognising lifetime expected credit losses for receivables. In measuring expected credit losses, short-term receivables have been assessed on a collective basis as they possess shared credit risk characteristics. They have been grouped based on the days past due. Short-term receivables are written off when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include the debtor being in liquidation.

Prior Year Policy

Accounts Receivable represents items that the School has issued invoices for or accrued for, but has not received payment for at year end. Receivables are initially recorded at fair value and subsequently recorded at the amount the School realistically expects to receive. A receivable is considered uncollectable where there is objective evidence the School will not be able to collect all amounts due. The amount that is uncollectable (the provision for uncollectibility) is the difference between the amount due and the present value of the amounts expected to be collected.

i) Inventories

Inventories are consumable items held for sale and comprise of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

j) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

Prior Year Policy

Bank term deposits for periods exceeding 90 days are classified as investments and are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. After initial recognition bank term deposits are measured at amortised cost using the effective interest method less impairment.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards. Share investments are recognised initially by the School at fair value plus transaction costs. At balance date the School has assessed whether there is any evidence that an investment is impaired. Any impairment, gains or losses are recognised in the Statement of Comprehensive Revenue and Expense.

After initial recognition any investments categorised as available for sale are measured at their fair value without any deduction for transaction costs the school may incur on sale or other disposal.

k) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values under \$250 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment are depreciated over their estimated useful lives on a straight line basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Buildings	20 years
Building Improvements	10-20 years
Furniture and Equipment	5-20 years
Information and Communication	4-15 years
Motor Vehicles	5 years
Library Resources	8 years

Leased assets are depreciated over the life of the lease.

l) Intangible Assets

Software costs

Computer software acquired by the School are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software licences with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expense when incurred.

Computer software that the school receives from the Ministry of Education is normally acquired through a non-exchange transaction and is not of a material amount. Its fair value can be assessed at time of acquisition if no other methods lead to a fair value determination. Computer software purchased directly from suppliers at market rates are considered exchange transactions and the fair value is the amount paid for the software.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expense.

m) Impairment of property, plant, and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit.

n) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

o) Employee Entitlements

Short-term employee entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay.

These include salaries and wages accrued up to balance date, annual leave earned to but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave and retirement gratuities, have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows.

p) Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

q) Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

r) Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. The cluster of schools operate activities outside of school control. These amounts are not recorded in the Statement of Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

s) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision for cyclical maintenance represents the obligation the Board has to the Ministry and is based on the Board's ten year property plan (10YPP).

t) Financial Assets and Liabilities

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are categorised as "loans and receivables" for accounting purposes in accordance with financial reporting standards.

Investments that are shares are categorised as "available for sale" for accounting purposes in accordance with financial reporting standards.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. All of these financial liabilities are categorised as "financial liabilities measured at amortised cost" for accounting purposes in accordance with financial reporting standards.

u) Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Grants determined by the Minister of Education for operational activities includes all items (core components) included in the Operational Funding notice.

Borrowings include but not limited to bank overdrafts, operating leases, finance leases, painting contracts and term loans.

v) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

w) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board at the start of the year.

x) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2019	2019 Budget (Unaudited)	2018
	Actual \$	\$	Actual \$
Operational Grants	1,086,485	1,094,000	1,012,979
Teachers' Salaries Grants	2,826,495	2,191,391	2,710,940
Use of Land and Buildings Grants	1,323,835	1,298,645	1,321,595
Resource Teachers Learning and Behaviour Grants	3,043	500	1,340
Other MoE Grants	337,052	164,838	219,278
Other Government Grants	5,264	-	420
	5,582,174	4,749,374	5,266,552

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2019	2019 Budget (Unaudited)	2018
	Actual \$	\$	Actual \$
Revenue			
Donations	7,221	55,000	68,226
Bequests & Grants	139,880	-	-
Activities	124,493	14,300	150,338
Trading	203,016	80,000	166,207
Fundraising	8,099	3,200	8,226
International travel	37,793	-	36,790
	520,502	152,500	429,787
Expenses			
Activities	127,884	-	124,261
Trading	183,765	104,500	146,053
Fundraising (Costs of Raising Funds)	4,663	-	17,728
International travel	44,214	-	36,988
	360,526	104,500	325,030
Surplus for the year Locally raised funds	159,976	48,000	104,757

During the year ended 31 December 2019, 20 students, the Chairperson and 3 staff members undertook a tour to China at a cost of \$44,214 which included visits to significant cultural, historical and natural attractions whilst also visiting schools. This trip enabled students to experience a different culture and food, enabling understanding of urban patterns and transport and seeing cultural displays. The trip was partly funded through locally raised funds.

(During the year ended 31 December 2018 a group of students and staff members undertook a tour to China at a cost of \$36,988 which included visits to significant cultural, historical and natural attractions whilst also visiting schools. This trip enabled students to experience a different culture and food, enabling understanding of urban patterns and transport and seeing cultural displays. The trip was fully funded through locally raised funds).

4. International Student Revenue and Expenses

	2019	2019 Budget (Unaudited)	2018
	Actual Number	Number	Actual Number
International Student Roll	8	6	7
	2019	2019 Budget (Unaudited)	2018
	Actual \$	\$	Actual \$
Revenue			
International Student Fees	169,464	120,000	130,986
Expenses			
Advertising	7,420	2,500	1,759
Commissions	7,300	3,000	2,760
International student levy	1,194	-	606
Other Expenses	60,285	35,000	52,565
	76,199	40,500	57,690
Surplus for the year International Students'	93,265	79,500	73,296

During the year ended 31 December 2019 the school Principal and Deputy Principal travelled to China at a cost of \$4,136 for the purpose of recruiting new international students for the school. The travel was funded by the net surplus from international student fee revenue.

5. Learning Resources

	2019	2019	2018
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Curricular	108,318	91,200	78,556
Library Resources	2,138	4,000	2,809
Employee Benefits - Salaries	3,253,656	2,462,891	2,893,653
Staff Development	29,800	42,000	20,194
Minor Equipment/R&M	37,890	52,000	39,586
	<u>3,431,802</u>	<u>2,652,091</u>	<u>3,034,798</u>

6. Administration

	2019	2019	2018
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Audit Fee	5,970	7,000	7,410
Board of Trustees Fees	10,305	8,750	5,095
Board of Trustees Expenses	18,615	20,000	17,205
Communication	15,868	24,400	12,311
Consumables	61,200	37,000	50,605
Operating Lease	-	200	430
Legal Fees	1,196	-	-
Other	29,086	18,300	23,556
Employee Benefits - Salaries	176,580	174,500	157,977
Insurance	9,437	4,000	9,101
Service Providers, Contractors and Consultancy	16,260	16,000	15,960
	<u>344,617</u>	<u>310,150</u>	<u>299,650</u>

7. Property

	2019	2019	2018
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Caretaking and Cleaning Consumables	66,020	68,000	68,258
Cyclical Maintenance Expense	(10,229)	30,000	40,466
Grounds	9,557	15,000	12,640
Heat, Light and Water	42,570	40,000	41,570
Rates	95	100	87
Repairs and Maintenance	65,124	54,200	57,118
Use of Land and Buildings	1,323,835	1,298,645	1,321,595
Security	4,360	3,500	5,647
Employee Benefits - Salaries	87,142	84,000	83,416
Contractors & Consultants	-	5,000	5,175
	<u>1,588,474</u>	<u>1,598,445</u>	<u>1,635,970</u>

The use of land and buildings figure represents 8% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

8. Depreciation

	2019	2019	2018
	Actual	Budget (Unaudited)	Actual
	\$	\$	\$
Buildings	40,707	41,946	39,833
Building Improvements	52,346	48,260	45,829
Furniture and Equipment	55,739	45,626	43,327
Information and Communication Technology	85,287	86,438	82,084
Motor Vehicles	4,436	-	-
Leased Assets	15,632	15,782	14,987
Library Resources	2,651	11,948	11,346
	<u>256,798</u>	<u>250,000</u>	<u>237,406</u>

9. Cash and Cash Equivalents

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Cash on Hand	210	-	210
Bank Current Account	119,837	626,468	447,628
Bank Call Account	-	2,737	2,855
Short-term Bank Deposits	-	205,485	-
Cash equivalents for Cash Flow Statement	<u>120,047</u>	<u>834,680</u>	<u>450,593</u>

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

10. Accounts Receivable

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Receivables	11,326	4,663	1,897
Banking Staffing Underuse	-	-	85,990
Interest Receivable	1,470	221	-
Teacher Salaries Grant Receivable	199,741	136,527	174,399
	<u>212,537</u>	<u>141,411</u>	<u>262,286</u>
Receivables from Exchange Transactions	12,796	4,884	1,897
Receivables from Non-Exchange Transactions	199,741	136,527	260,389
	<u>212,537</u>	<u>141,411</u>	<u>262,286</u>

11. Inventories

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Stationery	-	-	44
Uniforms	167	424	180
Canteen	730	372	371
	<u>897</u>	<u>796</u>	<u>595</u>

12. Investments

The School's investment activities are classified as follows:

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Current Asset			
Short-term Bank Deposits	331,860	-	-
Total Investments	<u>331,860</u>	<u>-</u>	<u>-</u>

13. Property, Plant and Equipment

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
	\$	\$	\$	\$	\$	\$
2019						
Buildings	497,612	-	-	-	(40,707)	456,905
Building Improvements	728,784	51,427	-	-	(52,346)	727,865
Furniture and Equipment	428,113	173,025	(1,450)	-	(55,739)	543,949
Information and Communication Technology	208,938	25,103	-	-	(85,287)	148,754
Motor Vehicles	-	31,996	-	-	(4,436)	27,560
Leased Assets	14,396	28,175	-	-	(15,632)	26,940
Library Resources	14,490	104	-	-	(2,651)	11,943
Balance at 31 December 2019	1,892,333	309,830	(1,450)	-	(256,798)	1,943,916

	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$
2019			
Buildings	835,128	(378,223)	456,905
Building Improvements	1,197,128	(469,263)	727,865
Furniture and Equipment	1,329,287	(785,338)	543,949
Information and Communication Technology	553,851	(405,097)	148,754
Motor Vehicles	42,672	(15,112)	27,560
Leased Assets	44,476	(17,536)	26,940
Library Resources	96,652	(84,709)	11,943
Balance at 31 December 2019	4,099,194	(2,155,278)	1,943,916

	Opening Balance (NBV)	Additions	Disposals	Impairment	Depreciation	Total (NBV)
	\$	\$	\$	\$	\$	\$
2018						
Buildings	495,467	41,977	-	-	(39,833)	497,611
Building Improvements	516,999	257,615	-	-	(45,829)	728,785
Furniture and Equipment	336,509	134,932	-	-	(43,327)	428,114
Information and Communication Technology	215,474	75,548	-	-	(82,084)	208,938
Leased Assets	13,753	16,301	(672)	-	(14,987)	14,395
Library Resources	21,387	4,449	-	-	(11,346)	14,490
Balance at 31 December 2018	1,599,589	530,822	(672)	-	(237,406)	1,892,333

	Cost or Valuation	Accumulated Depreciation	Net Book Value
	\$	\$	\$
2018			
Buildings	835,128	(337,517)	497,611
Building Improvements	1,145,701	(416,916)	728,785
Furniture and Equipment	1,163,249	(735,135)	428,114
Information and Communication Technology	528,748	(319,810)	208,938
Motor Vehicles	10,676	(10,676)	-
Leased Assets	47,022	(32,627)	14,395
Library Resources	96,548	(82,058)	14,490
Balance at 31 December 2018	3,827,072	(1,934,739)	1,892,333

14. Accounts Payable

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Operating Creditors	43,573	108,268	26,908
Accruals	3,620	5,000	5,250
Capital Accruals for PPE items	39,864	-	4,336
Employee Entitlements - Salaries	199,741	136,527	174,399
Employee Entitlements - Leave Accrual	32,302	37,596	38,052
	<u>319,100</u>	<u>287,391</u>	<u>248,945</u>
Payables for Exchange Transactions	319,100	287,391	248,945
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<u>319,100</u>	<u>287,391</u>	<u>248,945</u>

The carrying value of payables approximates their fair value.

15. Revenue Received in Advance

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Foreign Fee Paying Students	29,565	20,000	40,000
Other	22,957	33,018	31,687
	<u>52,522</u>	<u>53,018</u>	<u>71,687</u>

16. Provision for Cyclical Maintenance

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Provision at the Start of the Year	137,660	116,767	113,536
Increase/(decrease) to the Provision During the Year	(10,228)	30,000	40,466
Use of the Provision During the Year	-	-	(16,342)
Provision at the End of the Year	<u>127,432</u>	<u>146,767</u>	<u>137,660</u>
Cyclical Maintenance - Current	75,602	20,791	20,985
Cyclical Maintenance - Term	51,830	125,976	116,675
	<u>127,432</u>	<u>146,767</u>	<u>137,660</u>

17. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
No Later than One Year	14,914	-	8,971
Later than One Year and no Later than Five Years	14,568	-	7,033
	<u>29,482</u>	<u>-</u>	<u>16,004</u>

18. Funds Owed (Held) for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects:

	2019	Opening Balances	Receipts from MoE	Payments	BOT Contribution/ (Write-off to R&M)	Closing Balances
		\$	\$	\$		\$
Blocks 1,2,10,Ancillary A Boiler, Roofing & Flashing	<i>in progress</i>	(244,241)	43,572	(305,744)	-	17,931
Totals		(244,241)	43,572	(305,744)	-	17,931

Represented by:

Funds Held on Behalf of the Ministry of Education

Funds Due from the Ministry of Education

-

17,931

17,931

	2018	Opening Balances	Receipts from MoE	Payments	BOT Contribution/ (Write-off to R&M)	Closing Balances
		\$	\$	\$		\$
ILE Project	<i>completed</i>	15,513	-	15,513	-	-
Blocks 1,2,10,Ancillary A Boiler, Roofing & Flashing	<i>in progress</i>	-	250,000	(5,759)	-	(244,241)
Totals		15,513	250,000	9,754	-	(244,241)

19. Funds owed for CoL - Te Kahui Ako o Waitakere Cluster

Henderson Intermediate is the lead school and holds funds on behalf of the CoL Cluster, a group of schools funded by the Ministry of Education to share expertise in teaching and learning and supporting each other.

	2019 Actual \$	2019 Budget (Unaudited)	2018 Actual \$
Funds Held at Beginning of the Year	(3,279)	-	-
Funds Received from Cluster Members	8,231	-	18,696
Funds Spent on Behalf of the Cluster	7,251	-	21,975
Funds Held at Year End	(2,299)	-	(3,279)

20. Funds held on behalf of Confucius Cluster

Henderson Intermediate is the lead school and holds funds on behalf of the Confucius Cluster, a group of schools funded by the University of Auckland dedicated to enhancing understanding between China and New Zealand.

	2019 Actual \$	2019 Budget (Unaudited)	2018 Actual \$
Funds Held at Beginning of the Year	(4,332)	-	(6,621)
Funds Received from Cluster Members	29,046	-	18,807
Funds Spent on Behalf of the Cluster	11,745	-	16,518
Funds Held at Year End	12,969	-	(4,332)

21. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the school. The school enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

22. Remuneration

Key management personnel compensation

Key management personnel of the School include all trustees of the Board, Principal, Deputy Principals and Heads of Departments.

	2019 Actual \$	2018 Actual \$
<i>Board Members</i>		
Remuneration	10,305	5,095
Full-time equivalent members	0.30	0.18
<i>Leadership Team</i>		
Remuneration	406,830	378,799
Full-time equivalent members	3.00	3.00
Total key management personnel remuneration	417,135	383,894
Total full-time equivalent personnel	3.30	3.18

The full time equivalent for Board members has been determined based on attendance at Board meetings, Committee meetings and for other obligations of the Board, such as stand downs and suspensions, plus the estimated time for Board members to prepare for meetings.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2019 Actual \$000	2018 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	170 - 180	160 - 170
Benefits and Other Emoluments	4 - 5	3 - 4
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2019 FTE Number	2018 FTE Number
110 - 120	2.00	-
100 - 110	-	2.00
	2.00	2.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

23. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee member, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2019 Actual	2018 Actual
Total	-	-
Number of People	-	-

24. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2019 (Contingent liabilities and assets at 31 December 2018: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of school boards of trustees, through payroll service provider Education Payroll Limited.

The Ministry has commenced a review of the schools sector payroll to ensure compliance with the Holidays Act 2003. The initial phase of this review has identified areas of non-compliance. The Ministry has recognised an estimated provision based on the analysis of sample data, which may not be wholly representative of the total dataset for Teacher and Support Staff Entitlements. A more accurate estimate will be possible after further analysis of non-compliance has been completed, and this work is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis has been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2019, a contingent liability for the school may exist.

25. Commitments

(a) Capital Commitments

There are no capital commitments as at 31 December 2019 (Capital commitments at 31 December 2018: nil).

(b) Operating Commitments

There are no operating commitments as at 31 December 2019 (Operating commitments at 31 December 2018: nil).

26. Managing Capital

The School's capital is its equity and comprises capital contributions from the Ministry of Education for property, plant and equipment and accumulated surpluses and deficits. The School does not actively manage capital but attempts to ensure that income exceeds spending in most years. Although deficits can arise as planned in particular years, they are offset by planned surpluses in previous years or ensuing years.

27. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost (2018: Loans and receivables)

	2019 Actual \$	2019 Budget (Unaudited) \$	2018 Actual \$
Cash and Cash Equivalents	120,047	834,680	450,593
Receivables	212,537	141,411	262,286
Investments - Term Deposits	331,860	-	-

Total Financial assets measured at amortised cost	664,444	976,091	712,879
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Financial liabilities measured at amortised cost

Payables	319,100	287,391	248,945
Borrowings - Loans	-	-	-
Finance Leases	29,482	-	16,004
Painting Contract Liability	-	-	-

Total Financial Liabilities Measured at Amortised Cost	348,582	287,391	264,949
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28. Events After Balance Date

On March 11, 2020, the World Health Organisation declared the outbreak of COVID-19 (a novel Coronavirus) a pandemic. Two weeks later, on 26 March, New Zealand increased its' COVID-19 alert level to level 4 and a nationwide lockdown commenced. As part of this lockdown all schools were closed. Subsequently all schools and kura reopened on the 18th of May 2020.

At the date of issuing the financial statements, the school has been able to absorb the majority of the impact from the nationwide lockdown as it was decided to start the annual Easter School holidays early. In the periods the school is open for tuition, the school has switched to alternative methods of delivering the curriculum, so students can learn remotely.

At this time the full financial impact of the COVID-19 pandemic is not able to be determined, but it is not expected to be significant to the school. The school will continue to receive funding from the Ministry of Education, even while closed.

29. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

30. Adoption of PBE IFRS 9 Financial Instruments

In accordance with the transitional provisions of PBE IFRS 9, the school has elected not to restate the information for previous years to comply with PBE IFRS 9. Adjustments arising from the adoption of PBE IFRS 9 are recognised in opening equity at 1 January 2019. Accounting policies have been updated to comply with PBE IFRS 9. The main updates are:

- Note 10 Receivables: This policy has been updated to reflect that the impairment of short-term receivables is now determined by applying an expected credit loss model.

- Note 12 Investments:

Term deposits: This policy has been updated to explain that a loss allowance for expected credit losses is recognised only if the estimated loss allowance is not trivial.

Upon transition to PBE IFRS9 there were no material adjustments to these financial statements.

31. Breach of Law - Statutory Reporting

The Board of Trustees has failed to comply with section 87 of the Education Act 1989, as the Board were unable to provide their audited financial statements to the Ministry of Education by 31 May 2020. The disruption caused by the Covid-19 restrictions, including the closure of the school, meant that the audit could not progress as planned. This resulted in the school missing the statutory deadline.

RSM Hayes Audit

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Independent Auditor's Report

To the readers of Henderson Intermediate's Financial statements For the year ended 31 December 2019

The Auditor-General is the auditor of Henderson Intermediate (the School). The Auditor-General has appointed me, Colin Henderson, using the staff and resources of RSM Hayes Audit, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 21, that comprise the statement of financial position as at 31 December 2019, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2019; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 30 July 2020. This is the date at which our opinion is expressed.

The basis for our opinion is explained below and we draw your attention to other matters. In addition, we outline the responsibilities of the Board of Trustees and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Emphasis of matter – COVID-19

Without modifying our opinion, we draw attention to the disclosures in note 28 on page 21 which outline the possible effects of the Alert Level 4 lockdown as a result of the COVID-19 pandemic.

Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Trustees for the financial statements

The Board of Trustees is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board of Trustees' responsibilities arise from the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information includes the statement of responsibility, board member list, analysis of variance, and kiwisport report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 (Revised): *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in Henderson Intermediate.



Colin Henderson
RSM Hayes Audit
On behalf of the Auditor-General
Auckland, New Zealand

ANNUAL REPORT

Analysis Of Variance

For the Year Ended December 2019

Student Achievement in 2019:

Progress made in learning at HIS can be measured by comparing end of Year 7 and end of Year 8 data. This is comparison therefore of the same exact cohort. This gives us a good indication of value added to student learning over the two years that they are a student at Henderson Intermediate.

Reading – The progress made in Reading this year is very pleasing. In looking at success in learning we look at the progress between Year 7 and Year 8 for the same cohort of students. **Maori** student progress is particularly exciting with a **20% improvement**. **Male** students also show an **18% shift** and **Pasifika students, 17% improvement** which is very pleasing. The fact that **ALL, overall 82%** of students are now achieving where they should be in Reading, we can be very pleased with this great result for us as a School.

Writing – This year the staff has undertaken professional development in WRITING. The whole school has been using the Write That Essay programme. Students were interviewed by the Principal, and the two Deputy Principals to talk about what success they felt they were having. All students commented on how much better they felt their Writing had improved. There was a real shift in student achievement. **Female** students are the highest achieving with **82%** of Year 8 Female students achieving where they should be. This same group saw an **improvement of 19%** which is great. **Maori** students are achieving at the same percentage, as their cohort and with an **18%** improvement from Year 7 to 8.

Mathematics – It is very exciting to see the achievement of our **Pasifika students with 81%** of Year 8s achieving where they should be. This group also saw an **improvement of 29%**. This is really pleasing for us as a school. **Male** students have also achieved well with **79%** where they should be. For this group there is a shift of **20%**, another great result. Overall, with **ALL Year 8s at 78%** where they should be, we can be very pleased with this.

Partnerships between parents and whanau have been an area where we have seen continued growth. The indicator of this is the numbers of whanau that we get to school whenever there is anything on. The hall was packed during the production, the Winterfest etc. In our Maori Hui each term numbers continue to be well in excess of 100. Numbers attending the Pasifika Celebrations Evenings also well attended with over 100. Both Maori and Pasifika families are engaging very well with the School.

Classroom teachers report that they are in touch with families weekly. Some teachers are contacting families even more often. Parents have commented about enjoying classroom Dojo. Teachers are reporting to parents about their child's learning and achievement using Dojo. This is making reporting to parents, more relevant and more regular. The newsletter goes out every fortnight. These have become attractive publications thanks to the hard work of Jill Appleton. The focus for us in future with these is around reporting achievement and success stories.

Staff took part in professional development led by Debbie Wylde, around the Tapasa Document. This was very useful and out of this work, teachers added a specific goal for themselves regards their Pacific learners.

Teachers are completing end of term reflections. Team Leaders have had the opportunity to go into the classes of their teams and to give written feedback. Teachers are now receiving multiple forms of feedback. Our Bilingual Maori Team have been working on aligning their assessment of students.

Teacher and student relationships are positive. The mid year Schoolwide Student Survey provided good data that affirms the good relationships that students have with their teachers. 95% of students in the School believe that their teacher cares about them and encourages them to care for each other. In this annual student survey, 10 out of the 20 statements, gained a percentage of 90% or better which is incredibly good. This survey, student voice, gives us good data. Individual teachers used the data from their class surveys, to help set their own personal teaching goals.

As a school we are making great use of different digital devices. All our learning programmes have a digital component. Every student in the School has a chromebook funded by the Board. We are committed to ensuring that students are digitally literate. With the arrival of the Digital Technology Curriculum, we are feeling very confident. All teachers worked through this new document together as a whole staff professional development in Term 3.

Students are growing in confidence to articulate their learning goals and their achievement. In 2020 we will look at making this a greater priority. In 2020 assessing and planning around assessment data, is what we need to grow capability in. Teachers need and want to become experts at using their student data for improving learning outcomes.

Teachers have been working throughout the year, with the 12 Reading Strategies. All classes have also been working with the Write that Essay programme. This has been a huge success in the School. The mid year data in Writing showed a real upwards shift in terms of Writing Achievement. The COL Writing Tool has also been used alongside WTE. Two teams, 6 classes, have undertaken a trial of the PRIME Mathematics programme. This has been well received by our students and staff. This more structured approach to learning Mathematics has shown itself to be more successful for our children. Several other schools use PRIME and so students actually mentioned how much they loved it and how they loved it at their old school too. Friday is now used as a Problem Solving Day, a DMIC Day in the school. The COL CCD, Continuous Curriculum, has also been used to help teachers assessing and planning in Maths. This will help to align students in terms of where they are achieving against the NZCF. As the year came to an end, Waitakere College reported that from their PAT Entry testing of the top 10 students, 7 were from our School. This is wonderful feedback for us as a School.

On the Sporting front, 2019 has been extremely successful. At the Annual Sports Camp our Teams took out 11 of the 12 cups for winning the events. HIS also won the Waterpolo final. At the NZAIMS Tournament, the Netball Team won gold out of 128 other teams. Our one student who went to play squash, she took out Gold competing against 32 other students from around NZ.

There has been a lot of focus around achievement and understanding of where students are achieving at. Teachers have been closely monitoring their Target Students. Susan Snowball our LSC has had one on one meetings with staff enabling them to seek her guidance around strategies etc for working with students not yet achieving where they should be. Teachers know what the achievement of the different students groups in their classes looks like.

Some exciting things have happened in the area of Transition through the COL. Across School Leaders came in and interviewed our students and gathered data around what they felt about moving from year 6 to Intermediate. Through the meeting with all students across the COL, our students also provided feedback about how transition was for them. Through a Board Hui in Term 3, whanau voice was also gathered. In Term 3 the Year 6 teachers from our Contributing Schools came and spent half a day in our school and in classes. This was extremely valuable and proved to be great in terms of transition of Year 6 students. The Maori Bilingual Classes went out and visited two of the providers where their tamariki have the option of attending as Year 9s. Waitakere College are planning to start a Bilingual in 2020 which has very positive implications for our Bilingual learners.

The Board Elections saw us with 4 new Board members. The Board continues to show growing understanding of schoolwide Achievement Reports. Monitoring of students has been ongoing and the Board has received reports in all learning areas. The Maori Bilingual Unit has shared data around Te Marautanga of Aotearoa. Policies have all been reviewed through the Board Schedule. The financial position of the School, has been very positive again this year. The School received funding for 3 Beginning Teachers and a substantial refund from our Staffing. Both of these were an unexpected bonus for us. International Students have continued to provide a steady additional income to fund things for the School. The Hall has had a facelift making this a much nicer place now for showcasing student talent. A new stage, blinds, new lights and a repaint inside have hugely improved the hall. Major work replacing the hall roof and other parts of the roof that needed work, have been completed. Fortnightly meetings take place with our Workplace Health and Safety Team and the Board receives regular reports.

Looking to 2020 we will be including in our Annual Plan things from our COL Annual Plan. The big 4 areas of focus in the COL are Careers, Transitions, Academic Confidence and Engagement. Our School has objectives that fit under all of these areas.

We look forward to many exciting things ahead. In January we will have a new block of 3 classes. The playground is set for an overhaul. Rooms 7,8,9 and 10 will be upgraded.

SCHOOLWIDE STUDENT ACHIEVEMENT TARGET 2020

That all students will make progress in order to achieve “At or Above, the expected NZCF Level in Reading, Writing and Mathematics.”

KIWISPORT FUNDING 2019

In 2019 this funding provided through the annual Kiwisport Funding, was used to fund various things. In particular it supported:

- Sports Camp – Bus to transport students, additional staff to supervise and support. They won 11 out of 12 Finals at this event. This was a record achievement for the School.
- NZAIMS – Heavily subsidised the 12 students who took part. The Netball team took out Gold and also the one student who went and played Squash, she also took out the Gold. Every student who went to this tournament was given a \$300.00 contribution to their costs.

